



# MORNING MANTRA



Daily Derivatives & Market Report

MAY 26, 2023



Indian equity markets showcased powerful performance in the latter part of the day to end the session near intraday high points. Markets did not once break out in red and remained firmly placed in the green territory throughout the day. Indices witnessed heavy buying in late afternoon session after India Meteorological Department (IMD) said that India is likely to receive normal monsoon rains in 2023 despite the likely emergence of the El Nino weather phenomenon. Besides, among heavyweights IT, Metal and banking counters exhibited a smart performance. Globally, investors took support, as reports suggested that U.S. lawmakers are inching closer to an agreement that would raise the debt limit for about two years and cap federal spending at the same level as fiscal 2023 for two years.

Markets made positive start and added more points tracking sharp fall in oil prices overnight coupled with continued FII inflows. Besides, traders took encouragement with report that India's services exports are expected to overtake merchandise exports in the next five years on the back of above-par growth in emerging areas of service economy. Further, markets continued to trade in green, as some additional support came after Chief Economic Advisor V Anantha Nageswaran said that the United States Federal Reserve is not expected to go for further liquidity tightening anytime soon, a signal that the most aggressive actions against inflation might be over for now in the Western economies. In late afternoon session, indices traded with traction, as traders continued to buy fundamental strong stocks.

On the global front, European markets were trading lower as investors fret about slowing economic growth. Asian markets ended mixed. Back home, S&P Global Ratings has said Indian banking sector profitability will stabilise at a healthy level, and asset quality will continue to improve. It said a strong recovery is underway in the Indian banking sector, and lenders have just reported their best results in a decade.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	62501.69	629.07	1.02
NIFTY	18499.35	178.20	0.97
MIDCAP	26803.15	218.61	0.82
SMLCAP	30162.66	147.84	0.49
BSEFMC	18127.40	231.45	1.29
AUTO	32567.98	258.79	0.80
POWER	3840.83	-1.54	-0.04
REALTY	3783.06	48.87	1.31
BSE IT	29271.27	387.55	1.34
BANKEX	49960.50	364.96	0.74
OIL GAS	18394.48	-5.29	-0.03
METAL	19763.19	205.73	1.05
INDIA VIX	11.90	-0.62	-4.95

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1462	897	71
BSE	1969	1522	139

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4687	3545	32
NSE CASH	54800	55630	(1)
NSE F&O	13125444	45015869	(71)

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.54	4.33	1.34
SENSEX	23.27	3.29	1.31

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7706	5865	1841
FII	8203	7853	350

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5038.09	3853.26	1185
Index Options	832116.24	823587.43	8529
Stock Futures	11948.89	10697.26	1252
Stock Options	12348.09	12209.95	138

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.37	1.05
BANK NIFTY	1.19	0.85

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.03	104.21	-0.17

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.008	7.007	0.01
USA	3.790	3.814	-0.63

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1952.67	12.17	0.63
Silver	23.13	0.42	1.88
Crude-Oil	72.40	0.57	0.79
Brent-Crude	76.61	0.35	0.46

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.62	-0.12	-0.15
29 MAY-23 EUR-INR	88.77	-0.05	-0.05
29 MAY-23 GBP-INR	102.31	0.01	0.01
29 MAY-23 JPY- INR	59.14	-0.20	-0.33

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18499	18272	18385	18447	18561	18622
SENSEX	62502	61696	62099	62314	62717	62933
NIFTY FUTURES	18570	18355	18463	18526	18634	18697
BANK NIFTY	44018	43413	43715	43891	44194	44370
CNX IT	29356	28830	29093	29239	29502	29648
CNX MIDCAP	33425	33079	33252	33353	33527	33628
CNX SMALLCAP	10011	9944	9978	10001	10034	10057
INDIA VIX	11.90	10.99	11.45	12.15	12.61	13.31

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 29-05-2022

NIL



# TECHNICAL VIEWS



## NIFTY

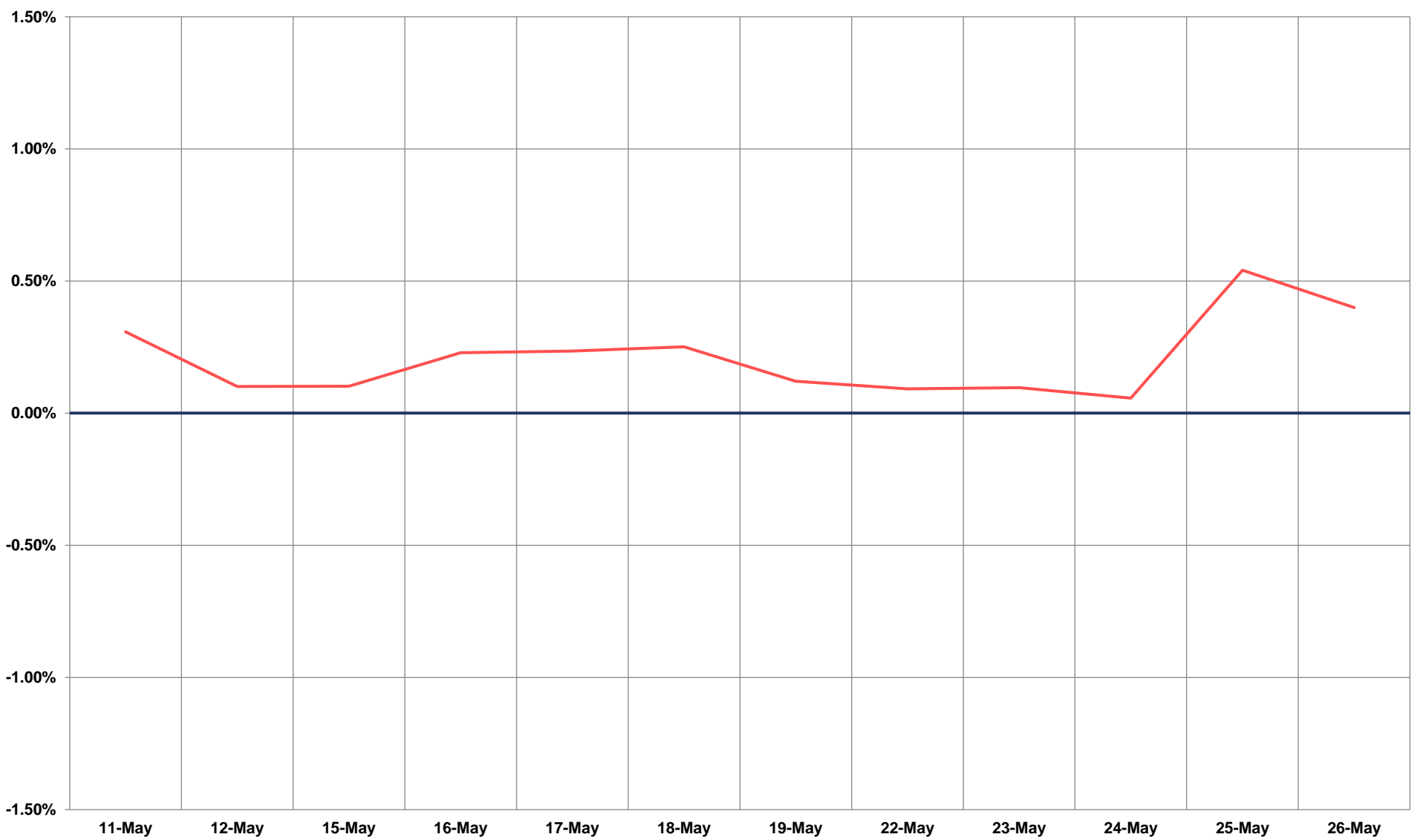
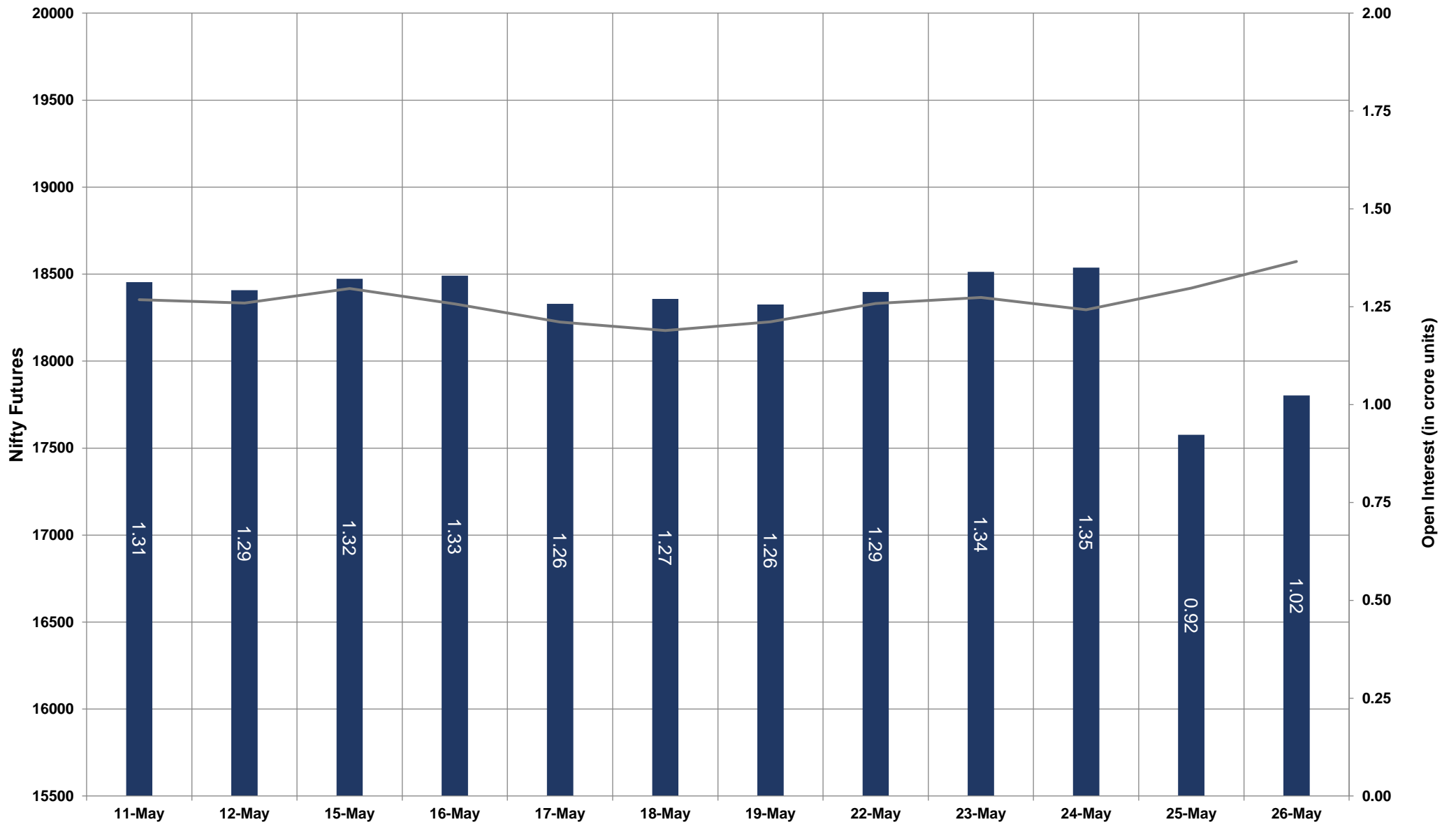


- Nifty Cash = **18499.35 (0.97%)**
- Resistance levels = **18600** and **18680**
- Support levels = **18360** and **18300**

# TECHNICAL VIEWS



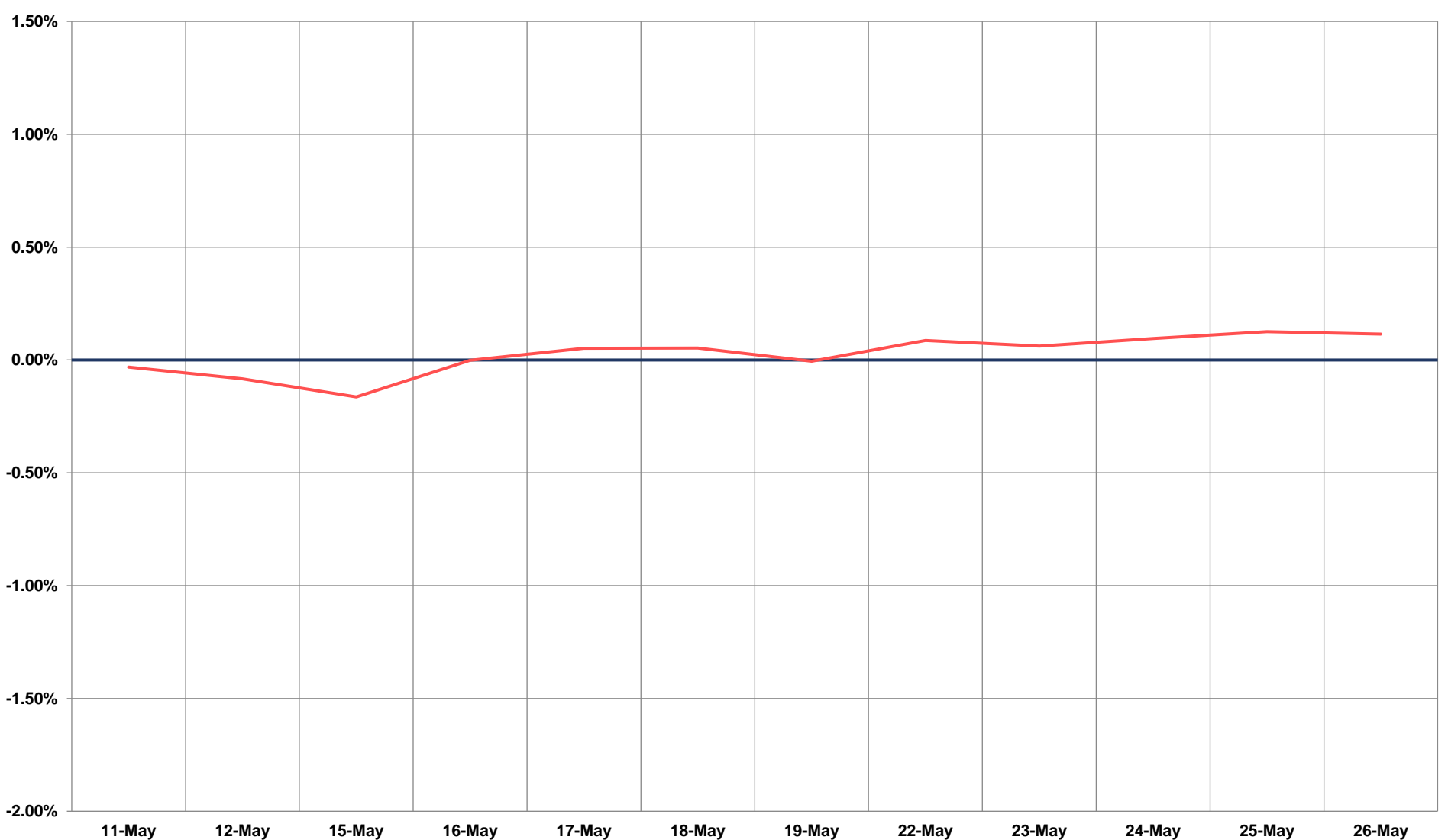
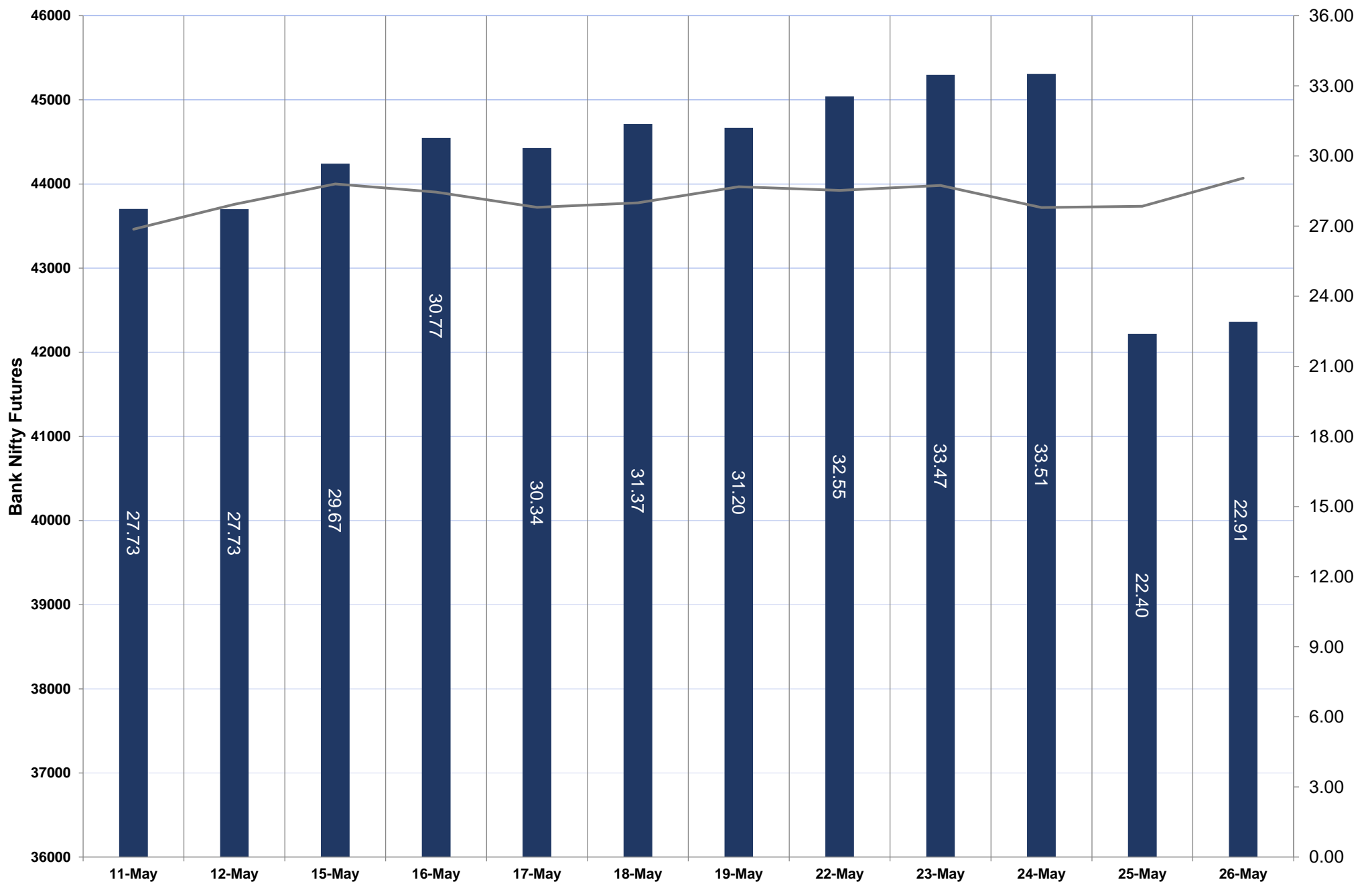
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

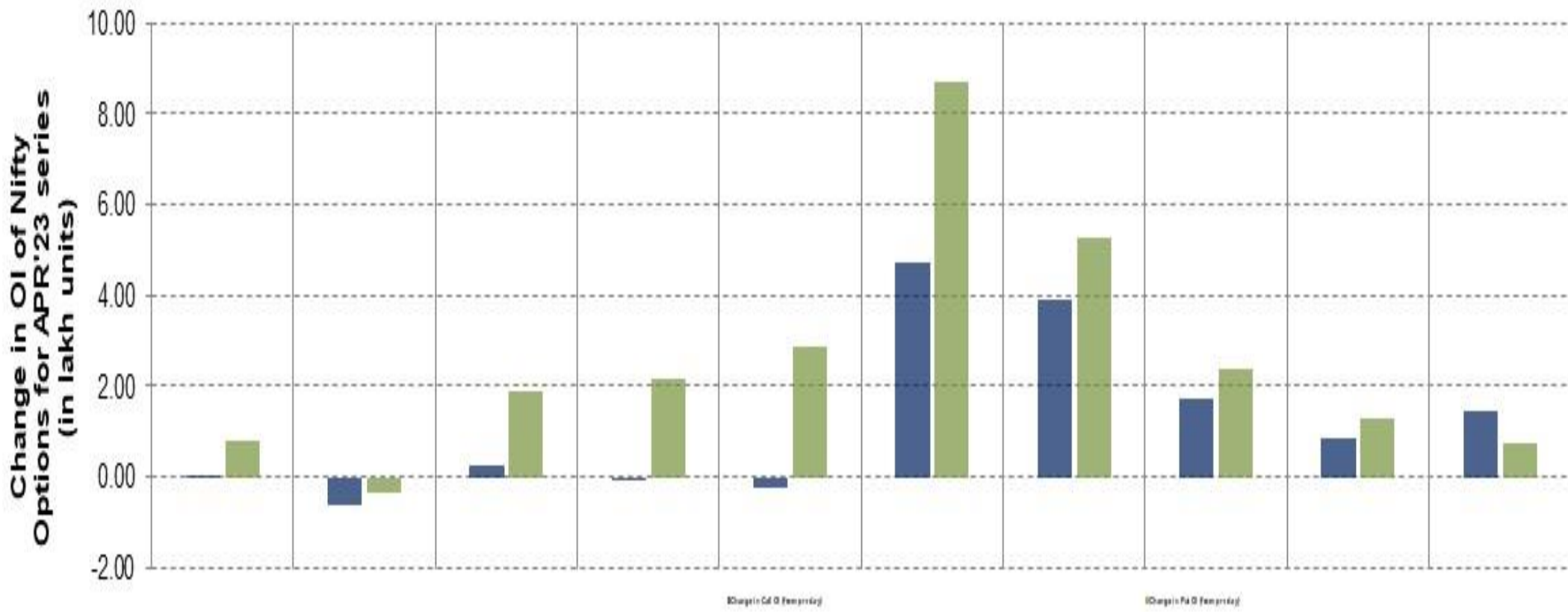
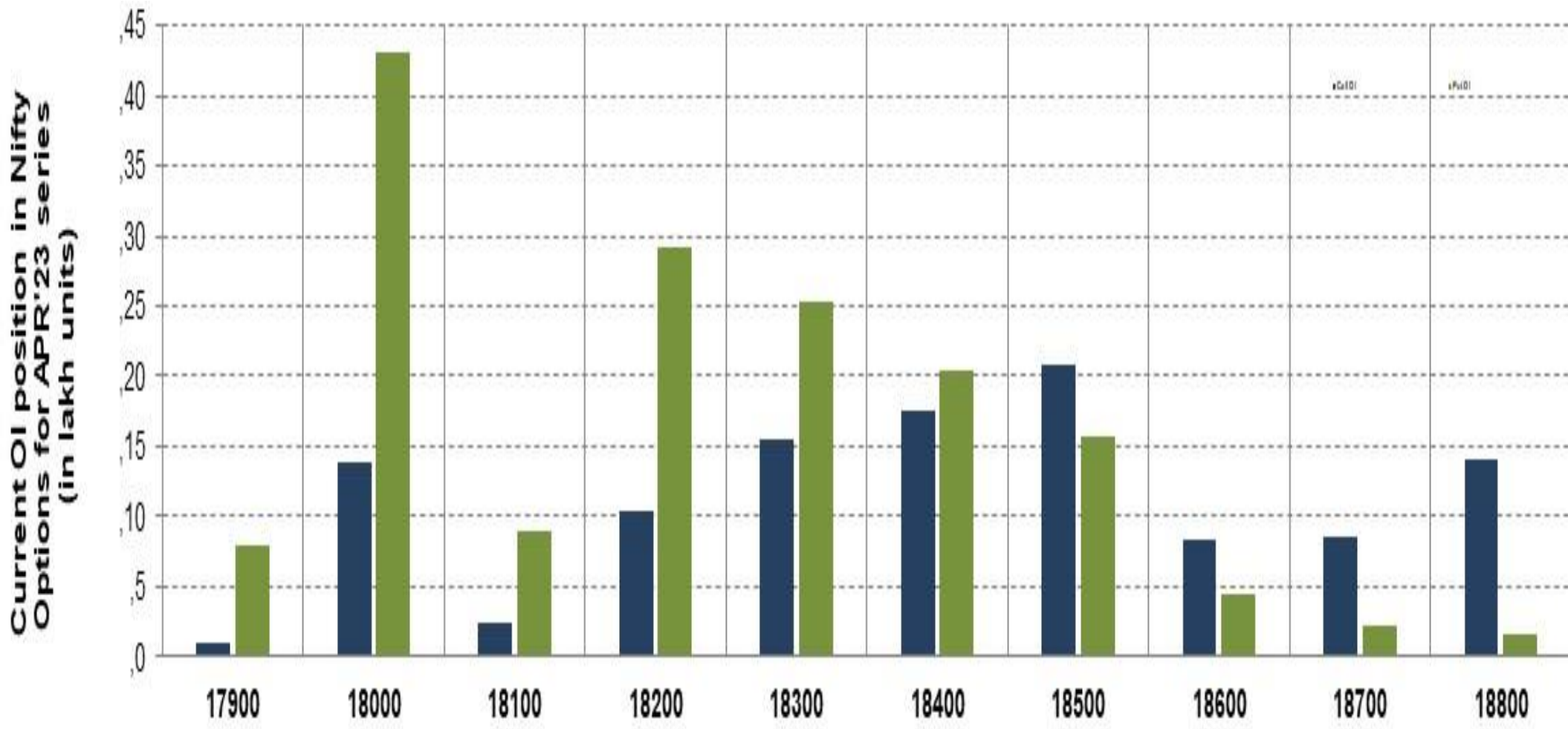




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.47 million in Open Interests is **Strike Price of 18400**
- **Most Active Nifty Put** with an addition of 0.87 millions in Open Interests is **Strike Price of 18400**
- **Maximum Open Interest** an outstanding was 2.07 millions for Calls at **Strike Price of 18500**
- **Maximum Open Interest** an outstanding was 4.30 millions for puts at **Strike Price of 18000**

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